

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 JANUARY 2013**

	<b>UNAUDITED AS AT 31/01/2013 RM'000</b>	<b>AUDITED AS AT 30/04/2012 RM'000 (restated)</b>	<b>AUDITED AS AT 01/05/2011 RM'000 (restated)</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	115,688	116,879	116,474
Leasehold land use rights	1,144	2,400	2,563
Investment properties	13,792	13,953	14,165
Available-for-sale financial assets	3,899	2,835	900
Deferred tax assets	284	93	36
	<u>134,807</u>	<u>136,160</u>	<u>134,138</u>
<b>Current assets</b>			
Inventories	19,916	17,221	18,867
Trade and other receivables	35,804	28,865	24,210
Tax recoverable	333	384	1,205
Cash and cash equivalents	61,928	56,591	55,351
	<u>117,981</u>	<u>103,061</u>	<u>99,633</u>
<b>TOTAL ASSETS</b>	<u><u>252,788</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share Capital	80,000	80,000	80,000
Reserves attributable to capital	4,422	4,638	4,564
Retained profits	138,527	129,575	123,914
<b>Total equity</b>	<u>222,949</u>	<u>214,213</u>	<u>208,478</u>
<b>Non-current liabilities</b>			
Retirement benefits obligations	1,413	1,412	1,308
Deferred tax	15,871	15,984	15,894
	<u>17,284</u>	<u>17,396</u>	<u>17,202</u>
<b>Current Liabilities</b>			
Trade and other payables	10,060	7,298	7,829
Retirement benefits obligations	22	52	67
Current tax liabilities	2,473	262	195
	<u>12,555</u>	<u>7,612</u>	<u>8,091</u>
<b>Total liabilities</b>	<u>29,839</u>	<u>25,008</u>	<u>25,293</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>252,788</u></u>	<u><u>239,221</u></u>	<u><u>233,771</u></u>
Net assets per share (RM)	<u>2.79</u>	<u>2.68</u>	<u>2.61</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the attached accompanying explanatory notes to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 JANUARY 2013**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/01/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/01/2012 RM'000</b>	<b>CUMULATIVE QUARTER CURRENT PERIOD TO DATE 31/01/2013 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/01/2012 RM'000</b>
<b>Revenue</b>	56,970	49,851	168,049	144,356
Cost of sales	(39,749)	(37,863)	(120,460)	(113,714)
Gross profit	17,221	11,988	47,589	30,642
Other income	759	753	2,001	1,818
Operating expenses	(5,780)	(4,289)	(16,714)	(13,355)
Finance costs	-	-	-	-
Profit before tax	12,200	8,452	32,876	19,105
Income tax expense	(2,912)	(2,781)	(7,924)	(6,104)
<b>Profit for the period</b>	<b>9,288</b>	<b>5,671</b>	<b>24,952</b>	<b>13,001</b>
<b>Other comprehensive income</b>				
Fair value (loss)/gain on available-for-sale investments	(217)	106	(216)	163
<b>Total comprehensive income for the period</b>	<b>9,071</b>	<b>5,777</b>	<b>24,736</b>	<b>13,164</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	9,288	5,671	24,952	13,001
Non-controlling interests	-	-	-	-
	<b>9,288</b>	<b>5,671</b>	<b>24,952</b>	<b>13,001</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	9,071	5,777	24,736	13,164
Non-controlling interests	-	-	-	-
	<b>9,071</b>	<b>5,777</b>	<b>24,736</b>	<b>13,164</b>
Earnings per share (sen)				
(i) Basic	11.61	7.09	31.19	16.25
(ii) Fully diluted	11.61	7.09	31.19	16.25
Dividends per share (sen)	-	-	20.00	20.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 JANUARY 2013**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
<b>9 months ended</b>						
<b><u>31 January 2013</u></b>						
<b>Balance as at 1 May 2012</b>						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	(216)	24,952	24,736
Distribution of dividends - 30.04.2012	-	-	-	-	(16,000)	(16,000)
<b>Balance as at 31 January 2013</b>	<b>80,000</b>	<b>4,325</b>	<b>-</b>	<b>97</b>	<b>138,527</b>	<b>222,949</b>
<b>9 months ended</b>						
<b><u>31 January 2012</u></b>						
<b>Balance as at 1 May 2011</b>						
As previously stated	80,000	4,325	7,450	239	116,464	208,478
Effect of transition to MFRS	-	-	(7,450)	-	7,450	-
As restated	80,000	4,325	-	239	123,914	208,478
Total comprehensive income for the period	-	-	-	163	13,001	13,164
Distribution of dividends - 30.04.2011	-	-	-	-	(16,000)	(16,000)
<b>Balance as at 31 January 2012</b>	<b>80,000</b>	<b>4,325</b>	<b>-</b>	<b>402</b>	<b>120,915</b>	<b>205,642</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 JANUARY 2013**

(The figures have not been audited)

	<b>9 months ended 31 January</b>	
	<b>2013</b>	<b>2012</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	32,876	19,105
Adjustments for:		
Depreciation of property, plant and equipment	6,821	6,409
Depreciation of investment properties	160	159
Amortisation of leasehold land use rights	87	229
Unrealised (gain)/loss on foreign currency translations	(500)	42
Interest income	(1,189)	(1,185)
Rental income from investment properties	(161)	(236)
Dividend income	(151)	(64)
(Gain)/loss on disposal of property, plant and equipment	(7)	3
Operating profit before working capital changes	37,936	24,462
Changes in working capital		
Inventories	(2,695)	(1,913)
Receivables	(6,670)	(2,506)
Payables	2,763	213
Cash generated from operations	31,334	20,256
Interest received	1,189	1,185
Income taxes paid	(5,937)	(3,846)
Payment of retirement benefits	(29)	(60)
Net cash generated from operating activities	26,557	17,535
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Rental received from investment properties	161	236
Dividends received	122	29
Purchase of available-for-sale investments	(1,280)	(2,264)
Purchase of property, plant and equipment	(4,461)	(2,657)
Proceeds from disposal of property, plant and equipment	8	1
Net cash used in investing activities	(5,450)	(4,655)
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid	(16,000)	(16,000)
Net cash used in financing activity	(16,000)	(16,000)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	5,107	(3,120)
Currency translation differences	230	(25)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	56,591	55,351
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	61,928	52,206

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2012 and the accompanying explanatory notes attached to the interim financial statements)